Public Assets Institute

2008 Update: Where They Come From, Where They Go

by Jack Hoffman

Families moving to Vermont continue to report higher incomes than people who remain in the state or leave it. The latest data from the Internal Revenue Service show that individual filers and families who relocated to Vermont in 2007 had about 9.3 percent more income per family member than those who left. The new arrivals also had more income per family member—7 percent more—than Vermonters who stayed put last year.

According to the IRS's report tracking migration patterns from 2006 to 2007, 16,238 people moved out of Vermont last year and 15,073 moved in. The number that left the state was slightly lower than the number that left the previous year. However, the number moving to Vermont dropped about 8 percent.

As in 2006, the people immigrating to Vermont had higher incomes than those who left. The newcomers reported average adjusted gross income per family member of \$28,570. For people who left, the comparable figure was \$26,141; for non-migrating taxpayers, \$26,697.

People moving here from New Jersey were much better heeled than non-migrating taxpayers. A little more than 500 people moved here from that state last year, with an average income per person of \$46,111. Almost 1,000 people moved here from Connecticut, and they came with about 50 percent more income than Vermonters who stayed put. Newcomers from Massachusetts earned about 20 percent more.

The Vermont migration figures for 2007 are reported below. **Figure 1** compares the total incomes of people moving in and out of the state in 2007. **Figures 2** and **3** show, by state, where Vermonters went when they left and where people lived before they moved into Vermont.

Figure 1. 2007 Aggregate Migration Data

	To Vermont			From Vermont		
	Number of Exemptions	Aggregate Adjusted Gross Income	Average AGI per Exemption	Number of Exemptions	Aggregate Adjusted Gross Income	Average AGI per Exemption
Total - U.S. and Foreign	15,073	\$430,634,000	\$28,570	16,238	\$424,472,000	\$26,141
Total - U.S.	14,597	\$420,742,000	\$28,824	15,860	\$417,562,000	\$26,328
Total - Foreign	476	\$9,892,000	\$20,782	378	\$6,910,000	\$18,280
Non-migrating filers	494,906	\$13,212,519,000	\$26,697	494,906	\$13,212,519,000	\$26,697

Source: Internal Revenue Service, Statistics of Income Division; Public Assets Institute

¹ As an approximation of the number of people coming and going, the IRS tracks the returns filed and the exemptions (primary filers, secondary filers, and dependent children) reported on each return.

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2007 Aggregate Migration Data

Figure 2.

To Vermont Aggregate Average Number of From Adjusted Gross AGI per Exemptions Income Exemption New Hampshire 2,174 \$45,958,000 \$21,140 New York 2,117 \$60,364,000 \$28,514 Massachusetts 1,840 \$59,668,000 \$32,428 Florida \$22,384,000 976 \$22,934 Connecticut 922 \$36.818.000 \$39,933 California 578 \$17,634,000 \$30,509 New Jersey 515 \$23,747,000 \$46,111 491 \$14,214,000 \$28,949 Pennsylvania Foreign 476 \$9,892,000 \$20,782 Maine 467 \$10,400,000 \$22,270 Virginia 411 \$12,448,000 \$30,287 North Carolina 329 \$12,124,000 \$36,851 288 \$8,566,000 \$29,743 Maryland 281 \$10.339.000 \$36,794 238 \$30,748 Texas \$7.318.000 Arizona 221 \$4,958,000 \$22,434 Ohio 212 \$5,721,000 \$26,986 Rhode Island 189 \$7,843,000 \$41,497 Michigan 180 \$5,623,000 \$31,239 Illinois 176 \$6,972,000 \$39,614 Georgia 173 \$4,238,000 \$24,497 \$26,174 Washington 161 \$4.214.000 South Carolina \$2,946,000 \$21,822 135 Oregon 117 \$3,036,000 \$25,949 Wisconsin 114 \$2,553,000 \$22,395 102 Minnesota \$2,655,000 \$26,029 Utah 99 \$2,462,000 \$24,869 Alaska 78 \$1,734,000 \$22,231 Indiana 75 \$1,579,000 \$21,053 73 \$26.233 Nevada \$1.915.000 Tennessee 70 \$1,350,000 \$19,286 District Of Columbia 65 \$2,013,000 \$30,969 Montana 64 \$959,000 \$14,984 61 \$1,315,000 \$21,557 Louisiana **New Mexico** 58 \$2,257,000 \$38,914 Kentucky 53 \$1,005,000 \$18,962 50 \$21,700 Missouri \$1,085,000 West Virginia 49 \$883,000 \$18,020 48 \$24,500 Alabama \$1,176,000 lowa 43 \$1,406,000 \$32,698 42 \$855,000 \$20,357 Kansas Hawaii 40 \$912,000 \$22,800 Oklahoma 40 \$21,300 Wyoming 37 \$665,000 \$17,973 Idaho 35 \$1,155,000 \$33.000 29 Delaware \$772,000 \$26,621 Mississippi 27 \$479,000 \$17,741 Nebraska 20 \$359,000 \$17,950 19 \$524,000 Arkansas \$27,579 South Dakota 8 \$129,000 \$16,125 \$161,000 \$23,000

Figure 3.

	From Vermont				
То	Number of Exemptions	Aggregate Adjusted Gross Income	Average AGI per Exemption		
New Hampshire	2,284	\$56,627,000	\$24,793		
New York	1,958	\$48,207,000	\$24,621		
Massachusetts	1,616	\$42,997,000	\$26,607		
Florida	1,397	\$45,498,000	\$32,568		
California	706	\$16,336,000	\$23,139		
North Carolina	696	\$17,617,000	\$25,312		
Maine	596	\$13,351,000	\$22,401		
Connecticut	537	\$16,044,000	\$29,877		
Virginia	467	\$12,811,000	\$27,433		
Pennsylvania	427	\$11,942,000	\$27,967		
Foreign	378	\$6,910,000	\$18,280		
Texas	374	\$9,035,000	\$24,158		
Colorado	345	\$8,269,000	\$23,968		
Arizona	336	\$8,852,000	\$26,345		
Georgia	314	\$6,557,000	\$20,882		
New Jersey	291	\$7,634,000	\$26,234		
South Carolina	258	\$9,904,000	\$38,388		
Washington	236	\$6,286,000	\$26,636		
Ohio	214	\$5,205,000	\$24,322		
Utah	204	\$7,240,000	\$35,490		
Maryland	191	\$5,831,000	\$30,529		
Illinois	177	\$6,367,000	\$35,972		
Michigan	168	\$4,589,000	\$27,315		
Tennessee	164	\$3.533.000	\$21,543		
Rhode Island	153	\$3,222,000	\$21,059		
Oregon	140	\$2,835,000	\$21,059		
Indiana	117	\$2,146,000	\$18,342		
Wisconsin	109	\$2,727,000	\$25,018		
Missouri	109	\$2,727,000	\$19,917		
Minnesota	105	\$3,930,000	\$37,429		
Montana	93	\$2,165,000	\$23,280		
Idaho	86				
	84	\$1,736,000	\$20,186		
Alabama		\$1,936,000	\$23,048		
New Mexico	81	\$1,751,000	\$21,617		
Alaska	74	\$1,283,000	\$17,338		
Nevada	73	\$1,929,000	\$26,425		
Kentucky	73	\$2,341,000	\$32,068		
District Of Columbia	71	\$4,385,000	\$61,761		
Kansas	71	\$1,920,000	\$27,042		
Hawaii	64	\$1,802,000	\$28,156		
Wyoming	55	\$1,265,000	\$23,000		
Oklahoma	48	\$805,000	\$16,771		
West Virginia	48	\$872,000	\$18,167		
Louisiana	44	\$690,000	\$15,682		
Mississippi	43	\$1,196,000	\$27,814		
Arkansas	42	\$803,000	\$19,119		
Delaware	36	\$735,000	\$20,417		
lowa	30	\$565,000	\$18,833		
Nebraska	27	\$577,000	\$21,370		
South Dakota	23	\$894,000	\$38,870		
North Dakota	6	\$164,000	\$27,333		

Source: Internal Revenue Service, Statistics of Income Division; Public Assets Institute

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